

Kondor

by teciem

FACTSHEET

A fast-changing financial landscape requires that banks focus on balancing complexity with volume, managing the speed of deployment of new features, preventing risk and errors and adapting to ever-increasing regulatory requirements — all of which Kondor by Teciem, makes possible.

Scalable, cloud-enabled, front-to-back-to-risk treasury management

Today, a bank's treasurer, as custodian of the bank's balance sheet, is facing highly uncertain market conditions, competition from non-banking players and pressure to comply with ever-evolving regulations.

To deal with these challenges effectively, treasurers need to have intelligent, digital tools at their disposal that go beyond mere automation of the trading lifecycle.

Kondor by Teciem is a front-to-back, cross-asset treasury solution that helps treasurers to efficiently conduct the bank's funding, liquidity management and trading activities.

“Kondor has given us a platform on which to evolve and automate our business model, while allowing the underlying infrastructure to be rationalized and made more efficient.”

Diana Enes

Head of Derivatives, European Investment Bank

One platform as the single source of truth, Kondor enables treasury front office, back office and risk teams to drive consistency, automation and compliance, and significantly reduce costs while leveraging AI for accelerated outcomes.

With its pre-trade analytics and decision support tools, Kondor allows the bank's front office traders to take appropriate trading and hedging decisions with a real-time view of positions and trading exposures.

All the captured trades are processed in the back office in a straight-through manner (including confirmation generation, settlement and accounting), thus eliminating any operational risk.

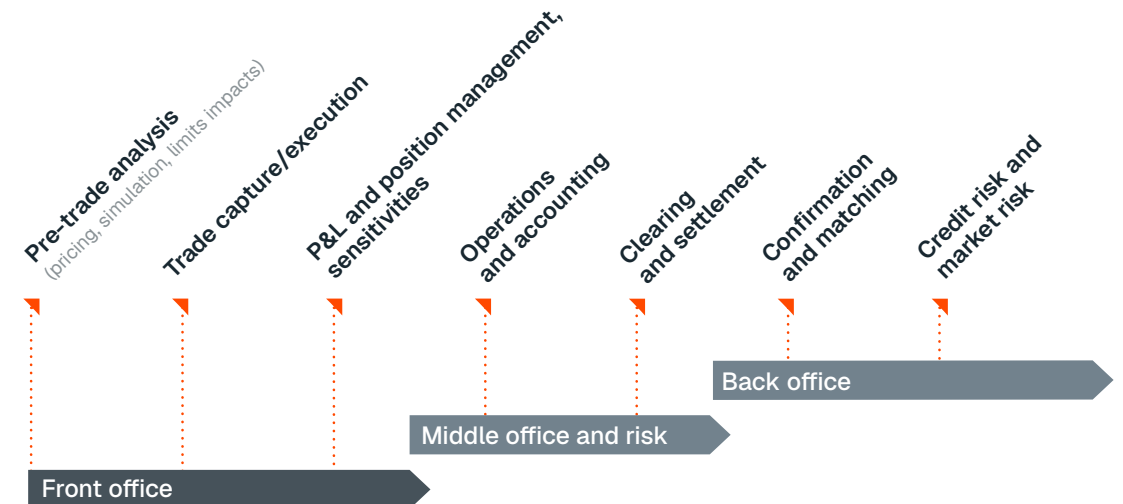
The treasury sales desk can drive revenues by offering vanilla and complex tailored products to help corporate customers hedge their exposures.

Kondor helps establish a comprehensive risk, governance and compliance framework within the treasury, so the risk and compliance teams are able to monitor credit and market limits, compute market risk measures and stay up to date with local and global regulatory mandates.

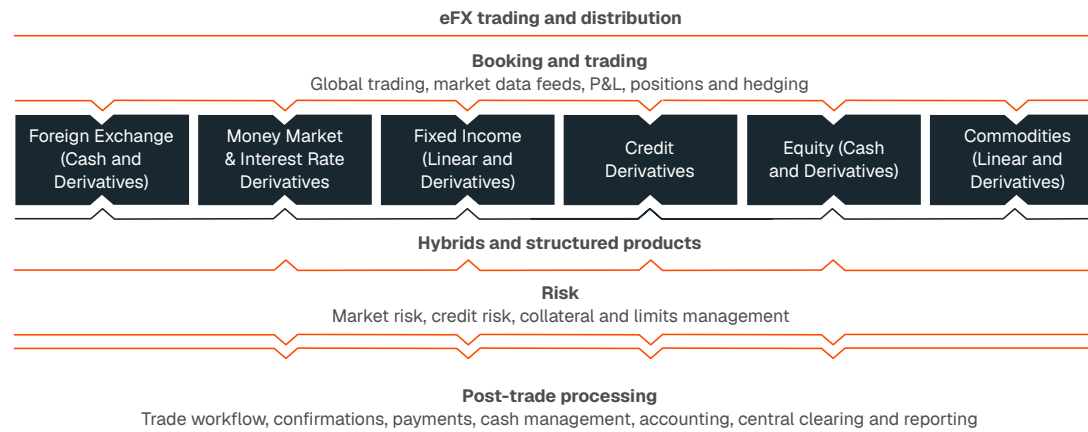
“We selected Kondor because it offered all the functionality we needed, and we felt that it provided the best value for money too.”

Head of Treasury in a European bank

The trading lifecycle



Kondor provides full-asset-class coverage (FX and money market, futures, interest rates and FX OTC derivatives, bonds, inflation, equity and commodities) and automated data interfaces (LSEG and Bloomberg feed).



The features described below are available in the core or as services with partners

Front office

- Trade booking with pre-deal analysis and limits and compliance checks
- Cross-asset pricing, covering standard and advanced models
- Reports including P&L and Greeks, real-time position monitoring, cashflow projection and simulated risk analytics

Back office

- Confirmation
- Payments
- Event-based validation workflows
- Settlement
- Matching
- Accounting and hedge accounting
- Swift ISO 20022

Risk

- On-the-fly aggregation, trade drilldown and analysis
- Market risk: VaR and back testing, stress tests
- Credit risk: credit limits with pre-deal limit checks, potential future exposure, CVA/DVA and FVA
- Collateral: variation and initial margin, margin calls, SIMM, collateral optimization, dispute and reconciliation
- Trade allocation, marginal contribution of each trade to the risk measure

Regulation

- Basel IV: FRTB-SA, SACCR and BA-CVA
- Reporting: MIFID 2, EMIR, SFTR

“Kondor stands out from the competition with its quality, stability, wide market adoption and comprehensive functionality.”

Ricardo Rola,
Head of IT, Itau BBA International

Key differentiators



Ecosystem

Kondor provides a wide range of APIs that can be leveraged to build innovative, business-wide functionalities. Clients can also benefit from a large set of off-the-shelf features provided by partners, especially around risk, collateral management and regulation.



Global and local expertise

With highly skilled professionals supporting clients in 70 countries, our strong relationships and deep subject matter experience have made us a partner of choice for leading banks, institutional asset managers and hedge funds around the world. We understand local market requirements and our experts are based on the ground where you need them – ready to respond quickly to ensure that our solution meets your specific country needs.

Due to its large global footprint and extensive client base, Kondor is continuously evolving to meet global and local regulatory requirements and keep up with latest market practices.



Out of the box

Kondor is a standardized and comprehensive trading system with extensive pre-configured capabilities to ensure that onboarding costs are optimized. It is also designed to be easily customizable, and its functionality can be quickly integrated with existing systems and applications.

Kondor is a proven and robust solution that enables banks to trade high volumes straight out of the box while offering the flexibility to support more complex derivatives, options and structured trades.



Modern technology

Kondor architecture has been modernized, providing containerized and orchestrated deployment, which is cloud ready and cloud agnostic (available on Azure, AWS and Google Cloud).

Features include strong authentication based on OIDC, and microservices and openness. APIs provide connectivity and ease of integration with partners and other third parties.



Powerful capabilities delivered by an intuitive user interface

Kondor provides access to all your key features in a single workspace, accessible with one authentication. It can be entirely designed and configured according to your preferences. This includes full trade lifecycle monitoring, front-to-back-to-risk reports and real-time data updates, using best-in-class technology and a high-performance data grid.



All your apps in one place – more efficient and productive

You no longer need to search for the right tools every day and launch them individually, as this can be automated. The user-focused design delivers advanced dashboarding, delivering state-of-the-art filtering and grouping, customizable rendering and formatting, and on-the-fly dynamic charts.

The solution drives data consistency across the organization by enabling teams to share the same financial libraries, trades and market data, which leads to lower discrepancies and significantly reduces costs per transaction.

Kondor-as-a-Service can be delivered and operated as a cloud-hosted managed service with Teciem or one of our trusted global partners.

This provides access to best-in-class treasury software with minimal infrastructure requirements and improved efficiency with continuous monitoring and support.

Teciem partners with leading managed services providers, who share broad experience in treasury and cloud.

“With Teciem’s solution and the speed and flexibility offered by the cloud, we can continue to meet business requirements while ensuring regulatory compliance. Teciem has played an important role in our treasury systems journey and we look forward to our continued collaboration to drive the digital treasury of the future.”

Head of Treasury in a European bank

Benefits



A fully supported and evergreen platform, facilitating business processes.



Reduced TCO of treasury management by an average of about 20 – 40%.



Increased operational efficiency.



Reduced impact for new business requirements deployment with a single subscription.



Quicker time to market for new features and business functionalities.



A service with upgrades across infrastructure, application and security.



Fast and low-risk deployment for minimal disruption to ongoing business operations.



Scalable on demand, in line with your business growth.

Teciem works with a trusted partners who will support your journey and help you manage your treasury operations more efficiently and effectively.

Managed services partners:

Luxoft
A DXC Technology Company

TCMpartners°

Be SHAPING
THE FUTURE

accenture

ITC INFOTECH
Business-friendly Solutions



About Teciem

Teciem is a global provider of front-to-back treasury and capital markets software solutions, serving banks and financial institutions of all sizes. We deliver award-winning solutions for trading lifecycle and risk management, helping clients to operate seamlessly across asset classes and global markets. Built on decades of domain expertise, our solutions – Kondor, Summit, Opics, Sophis, Sophis Invest and Arc – are trusted by more than 340 financial institutions (and many of their subsidiaries) worldwide, including a majority of the top 100 global banks.

For more information visit teciem.com

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